

**MEETING: AUDIT AND GOVERNANCE COMMITTEE**

**DATE: 18 NOVEMBER 2021**

**TITLE: 2022/23 BUDGET STRATEGY**

**PURPOSE: Financial Planning**

**ACTION: Receive the information, consider the risks arising from the strategy, and scrutinise the Cabinet's decisions**

**CABINET MEMBER: COUNCILLOR IOAN THOMAS**

**CONTACT OFFICER: DAFYDD L EDWARDS, HEAD OF FINANCE**

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1. In accordance with the requirements of the Local Government (Wales) Measure 2011, the Audit and Governance Committee is expected to scrutinise some financial matters, including budget reports, as appropriate.
2. The attached report (2022/23 Budget Strategy) was submitted to the Cabinet on 28 September 2021. The bulk of the content remains current, and we will provide the Committee with a verbal update on recent developments.
3. The Cabinet Member for Finance and the Chairman of the Audit and Governance Committee have asked us to present this report to the Audit and Governance Committee to be scrutinised.
4. The Audit and Governance Committee is asked to note the timetable, the forecasts and the relevant risks regarding the Council's budget strategy, consider the Cabinet's decisions, and comment as necessary.

**Appendices:**

- 28/09/2021 Cabinet decision notice
- 28/09/2021 Cabinet report: 2022/23 Budget Strategy

## GWYNEDD CABINET DECISION NOTICE

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|---|-------------------|
| <b>Date of Cabinet Meeting:</b>   | 28 September 2021 |
| <b>Date decision will come into force</b> and be implemented, unless the decision is called in, in accordance with section 7.25 of the Gwynedd Council Constitution | 13 October 2021   |

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### **SUBJECT**

Item 11: 2022/23 BUDGET STRATEGY

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### **DECISION**

- i. The procedure and timetable to draw up the 2022/2023 Budget was approved.
  - i. If there was a funding gap in balancing the 2022/23 budget, it was noted that the Council would use contingency budgets and reserves to mitigate resource losses in the short-term, and carefully identify any additional savings required during the summer of 2022.
  - i. The contents of the report were accepted as the Council's Medium Term Financial Plan, whilst noting that, in the current context, financial planning was extremely challenging.
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### **REASONS FOR THE DECISION**

It was noted that the report outlined the annual procedure of drawing up a budget for the 2022/2023 year, along with a Medium Term Financial Plan for the Council.

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### **DECLARATIONS OF PERSONAL INTEREST AND ANY RELEVANT DISPENSATIONS APPROVED BY THE STANDARDS COMMITTEE**

No declarations of personal interest or relevant dispensations were received.

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### **ANY CONSULTATIONS UNDERTAKEN PRIOR TO MAKING THE DECISION**

The Statutory Officers were consulted to seek their views, which had been included in the report.

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